

Impact of Circuit Breaker Tax Credit Elimination for Renters

Examples:

For the period 7/1/15-6/30/16 St. Louis AAA logged 918 "Benefit Circuit Breaker Enrollment" units. It is estimated that 80% of these clients were renters; that would be 734 clients.

The average credit claimed by renters is approximately \$530. This means that the economic impact would be **\$389,020 fewer dollars going to assist seniors and adults with disabilities living in the City.**

For Northwest Missouri AAA---- 172 applications were completed from July 2015 – June 2016. Of those, 84 were Rent Rebates totaling approximately \$42,763.

For Northeast Missouri AAA --- during this time frame approximately 127 were renters.

Clients applying for the Circuit Breaker are low income. These dollars are not going into savings accounts--these dollars are going to pay past due bills, to pay for medications, to pay for food, and for other necessities.